

Sequoia Hospital Foundation
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FOR IMMEDIATE RELEASE

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**SEQUOIA HOSPITAL FOUNDATION ANNOUNCES “CAPSTONE” GIFT FROM LORRY LOKEY
TO COMPLETE \$20 MILLION NEW SEQUOIA HOSPITAL CAMPAIGN
Significant Investment to Inspire Others to Support Medical Technology**

REDWOOD CITY, CA – June 3, 2013 — Lorry I. Lokey, the founder of Business Wire and a passionate benefactor of the health sciences, will give \$2.5 million to complete Sequoia Hospital’s \$20 million New Sequoia Hospital Campaign.

This “*capstone*” gift from the Lorry I. Lokey Donor Advised Fund comes in the form of a challenge investment to support advances in medical technology within Sequoia’s new hospital campus. Mr. Lokey’s support will match, dollar-for-dollar, contributions from the community up to \$2.5 million through January 31, 2014.

"With the funding of the building now complete, it is essential that we look towards providing the means to assure that the hospital remains at the forefront of future advances," said Lokey. "I want to help make it possible to put the right tools in the hands of the right people. From personal experience as a patient at Sequoia, I know these are the right people. Sequoia Hospital’s medical staff is second to none and with our help, there is no limit to the care they can provide to our community."

Mr. Lokey's contribution to the Sequoia Hospital Foundation—*its largest single gift to date*—completes the philanthropic campaign in support of Sequoia Hospital’s new state-of-the-art, 167-bed, full service medical facility in the heart of Redwood City.

Opening later this year, the new Patient Pavilion will include the world-class Sequoia Hospital Heart and Vascular Institute, providing complete cardiac and vascular services and will also be home to the hospital’s orthopedic, intensive care and general surgical services. Patients and visitors will also notice extensive renovations to the Emergency Department and other areas which will remain side-by-side with Sequoia’s advanced outpatient services in the existing hospital building.

Mr. Lokey’s challenge to the community will establish a “*building and technology*” fund at the Sequoia Hospital Foundation with contributions supporting advances in medical technology at the hospital. As this fund grows, Lokey will match contributions received, helping to inspire those in the community to give.

As future advances develop, this growing fund will serve to provide the funding necessary to help bring this technology to Sequoia Hospital. Funding priorities will be strategically evaluated on an ongoing basis by hospital and physician leadership and the Foundation's Board of Directors.

"This gift and its timing come as the result of ongoing strategic conversations between Lorry, his longtime partner Joanne Harrington and physician and hospital leadership. Lorry's key investment in Sequoia now, as we open our new facilities, enables us to bridge medicine as we know it today with the promises of tomorrow," said JoAnn Kemist, President of the Sequoia Hospital Foundation. *"An institutional commitment to remaining on the cusp of pioneering medicine means not only leading technology but also the ability to attract and retain the finest medical talent in the nation."*

Lorry Lokey launched Business Wire in San Francisco in 1961 with \$2,000 of his own money. It quickly grew to become the global leader in press release distribution and regulatory disclosure. When Lokey sold the business to Berkshire Hathaway, the company controlled by investor Warren Buffett, it was valued at roughly \$500 million, he said.

About the Sequoia Hospital Foundation

For nearly thirty years the Sequoia Hospital Foundation, a 501(c)3 not-for-profit organization, has remained dedicated to supporting the life-saving mission of Sequoia Hospital. Financial support from individuals, families, foundations and organizations is essential to maintain Sequoia's ability to offer excellent, state-of-the-art services and programs. The Foundation is proud to use 100% of every dollar donated to support patient care, programs and facilities to keep our hospital strong and our community healthy.

To learn more, please visit our website:

www.sequoiahospitalfoundation.org

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About Sequoia Hospital

Sequoia Hospital, a Dignity Health Member, is an accredited, not-for-profit community hospital providing innovative and exceptional health care for generations of Bay Area residents. In late 2013, the hospital will celebrate the opening of a rebuilt, state-of-the-art medical campus, including modernized emergency services and an all-new pavilion with three floors of larger, private patient rooms.

Recognized for superior and sustained clinical quality, the hospital received the 2013 America's 50 Best Hospitals Award™ and the 2013 Distinguished Hospital Award for Clinical Excellence™ from HealthGrades®, a leading provider of comprehensive information about physicians and hospitals. Sequoia's Heart and Vascular Institute is a nationally known pioneer in advanced cardiac care. The hospital was voted "A Family Favorite 2012 Best Birth Center and Best Hospital" by readers of *Bay Area Parent* magazine.

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www.SequoiaHospital.org

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