

Sequoia Hospital Foundation
170 Alameda de las Pulgas
Redwood City, CA 94062

FOR IMMEDIATE RELEASE

MEDIA CONTACT:

Alex Wright
Manager, Innovation and Communication
Alex.Wright@DignityHealth.Org
(650) 367-5676

**SEQUOIA HOSPITAL FOUNDATION MEETS MATCHING CHALLENGE FROM LORRY LOKEY
RESULTING IN \$5 MILLION INVESTMENT IN PATIENT CARE
Significant Investment Inspires Others to Support Medical Technology**

REDWOOD CITY, CA – March 19, 2014 — The Sequoia Hospital Foundation has successfully exceeded the \$2.5 million matching challenge set by international philanthropist Lorry Lokey, resulting in an impressive \$5 million raised for patient care and programs at Sequoia Hospital.

The challenge “*investment*” from the Lorry I. Lokey Donor Advised Fund to support advances in medical technology within Sequoia’s new hospital campus served to successfully inspire other community donors. Lokey’s support matched, dollar-for-dollar, contributions from nearly 1,200 generous individuals who helped the Foundation exceed its goal prior to the January 31, 2014 deadline.

"I'm proud that my challenge was able to inspire fellow grateful patients, employees, community members and businesses alike to step forward for Sequoia Hospital," said Lokey. "When you find an institution and practitioners you believe in, it is natural to want to do what you can to ensure their future success. From personal experience as a patient at Sequoia, I know these are the right people. Sequoia Hospital's medical staff is second to none and with our help, there is no limit to the care they can provide to our community."

Lokey's contribution to the Sequoia Hospital Foundation—its largest single gift to date—completes the philanthropic campaign in support of Sequoia Hospital’s new state-of-the-art, 167-bed, full service medical facility in the heart of Redwood City.

Together with his partner Joanne Harrington, Lokey is serving as the Honorary Chairperson of the Foundation’s Gala Grand Opening Committee for Sequoia Hospital’s new Pavilion, opening later this year. The Pavilion will include the world-class Sequoia Hospital Heart and Vascular Institute, providing complete cardiac and vascular services and will also be home to the hospital’s orthopedic, intensive care and general surgical services. Patients and visitors will also notice extensive renovations to the Emergency Department and other areas which will remain side-by-side with Sequoia’s advanced outpatient services in the existing hospital building.

Lokey's investment established a "*building and technology*" fund at the Sequoia Hospital Foundation with contributions supporting advances in medical technology at Sequoia Hospital. Such technology not only keeps Sequoia at the forefront of care, but will allow the hospital to continue to attract and retain top medical professionals from around the nation, resulting in superior care for Sequoia's patients.

Lorry Lokey launched Business Wire in San Francisco in 1961 with \$2,000 of his own money. It quickly grew to become the global leader in press release distribution and regulatory disclosure. When Lokey sold the business to Berkshire Hathaway, the company controlled by investor Warren Buffett, it was valued at roughly \$500 million, he said.

About the Sequoia Hospital Foundation

For three decades, the Sequoia Hospital Foundation, a 501(c)3 not-for-profit organization, has remained dedicated to supporting the life-saving mission of Sequoia Hospital. Financial support from individuals, families, foundations and organizations is essential to maintain Sequoia's ability to offer excellent, state-of-the-art services and programs. The Foundation is proud to use 100% of every dollar donated to support patient care, programs and facilities to keep our hospital strong and our community healthy.

To learn more, please visit our website:

www.sequoiahospitalfoundation.org

Join our community:

<http://www.facebook.com/sequoiahospitalfoundation>

<http://www.twitter.com/seqfoundation>

About Sequoia Hospital

Dignity Health Sequoia Hospital is an accredited, not-for-profit community hospital providing innovative and exceptional health care for generations of Bay Area residents. In 2014, the hospital will celebrate the opening of a rebuilt, state-of-the-art medical campus, including modernized emergency services and an all-new Pavilion with three floors of larger, private patient rooms. Recognized for superior and sustained clinical quality, the hospital received the 2013 America's 50 Best Hospitals Award™ and the 2013 Distinguished Hospital Award for Clinical Excellence™ from HealthGrades®, a leading provider of comprehensive information about physicians and hospitals. Sequoia's Heart and Vascular Institute is a nationally known pioneer in advanced cardiac care. The hospital was voted "A Family Favorite 2013 Best Birth Center and Best Hospital" by readers of *Bay Area Parent* magazine.

To learn more, please visit our website:

www.SequoiaHospital.org

Join our community:

<http://www.facebook.com/SequoiaHospital>

<http://twitter.com/SequoiaHospital>

Watch our videos:

www.youtube.com/SequoiaHospital

###