Sequoia Hospital Foundation 170 Alameda de las Pulgas Redwood City, CA 94062

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MEDIA CONTACT: Alex Wright Development Associate Alex.Wright@CHW.edu (650) 367-5676

MICHELSON FOUNDATION PLEDGES \$250,000 FOR NEW SEQUOIA HOSPITAL

REDWOOD CITY, CA- October 15, 2009 – The Michelson Foundation of San Francisco has pledged \$250,000 to help build and equip Redwood City's new Sequoia Hospital. The gift was made to The New Sequoia Hospital Campaign, which has raised nearly \$8 million of its \$20 million goal.

"This grant from the Michelson Family and the Michelson Foundation showcases the commitment of Sequoia's community partners to the future of our hospital," noted Michael Papalian, M.D., President of Sequoia Hospital's Professional Staff. "The Michelson Foundation looked beyond its traditional funding model, recognizing Sequoia's superior level of care across its far-reaching service area."

Incorporated in 1991, The Michelson Foundation promotes healthy and successful outcomes for low-income, underserved children, youth, and adults. The Foundation supports public charities that serve Santa Clara, San Mateo, and San Francisco counties, and the Twin Cities metropolitan area of Minnesota. The Foundation's primary focus areas include Educational Programs for middle and high school students, Theater Education Programs, Early Literacy Programs and Adult Residential Mental Health Programs, however projects with significant over-arching community impact may also be considered.

"Sequoia Hospital is truly a community hospital and an essential resource for the residents of the mid-peninsula," commented Foundation President, Ellen Michelson . "Securing the future of Sequoia is essential in assuring that our friends and neighbors, as well as those desperately in need throughout the region, have a place where they can find compassionate, world-class care in the comfort of their own community. The Michelson Foundation's primary focus areas are furthered through the support of excellence in community healthcare."

Sequoia is building a new hospital at its historic site in Redwood City, at the intersection of Alameda de las Pulgas and Whipple Avenue. The new hospital will be a full-service, 148,000 square foot, four-story building located in the center of the Sequoia campus adjacent to the existing hospital facility.

Two floors of the new hospital, approximately 50% of the entire new hospital, will be dedicated to cardiac and vascular services. Plans for the new hospital also include an inpatient surgery center with two suites designed to accommodate open-heart surgery and a 16-bed intensive care unit. Virtually all of the patient rooms will be private rooms and they will have sleeping accommodations for family members. Key areas of the existing Sequoia Hospital facility will be renovated as part of the new hospital project such as the Emergency Department, the Birthing Center, food services and imaging. When complete, the new Emergency Department will be significantly larger and will feature a separate entrance for trauma and ambulance arrivals.

The plans also call for the relocation of the hospital's main entrance to Whipple Avenue which will create a readily identifiable entrance to the Sequoia campus and greatly improve traffic flow in the surrounding neighborhoods. During construction of the new hospital, there will be no disruption of medical services to the community. Site work began in late 2007 and the new Sequoia Hospital will be completed in 2012.

The projected total cost to build the new Sequoia hospital is \$240 million. This total cost will be met by a collaborative financing plan that calls for \$75 million funded by Catholic Healthcare West, \$75 million from Sequoia Hospital, \$75 million from the Sequoia Healthcare District and \$15 million from philanthropic contributions raised by the Sequoia Hospital Foundation. The Sequoia Hospital Foundation is conducting an area-wide fundraising campaign with a minimum goal of \$20 million - \$15 for the new building and a minimum of \$5 million for cutting-edge medical equipment and technology.

"We are honored to have those in our community who step forward to support projects of significance," observed Deanna Dooley, Chair of the Sequoia Hospital Foundation. "Sequoia Hospital will continue its legacy of excellence in healthcare well into the 21st century because of the gracious generosity of those like the Michelson Foundation."

About the Sequoia Hospital Foundation

Now in its 25th year, the Sequoia Hospital Foundation is a 501(c)3 not-for-profit organization dedicated to supporting the life-saving mission of Sequoia Hospital. Financial support from individuals, families, foundations and organizations is essential to maintain Sequoia's ability to offer excellent, state-of-the-art services and programs. The Foundation is proud to use 100% of every dollar donated to support patient care and outreach services, programs and facilities to keep our hospital strong and our community healthy. To learn more, please visit www.sequoiahospitalfoundation.org

About Sequoia Hospital

Sequoia Hospital is an accredited, not-for-profit community hospital providing innovative and exceptional healthcare to Bay Area residents. With a nationwide reputation for pioneering advanced cardiac care, Sequoia is designated as a 2009 Blue Distinction Center for Cardiac Care by Anthem-Blue Cross of California and Blue Shield of California. Sequoia also excels in the areas of stroke care, emergency services, and birth center services. Voted "A Family Favorite 2009 Best Hospital" by readers of Bay Area Parent magazine, Sequoia ranks in the top percentile of U.S. hospitals for patient

satisfaction and is a leader in quality and safety initiatives. To learn more, please visit: www.sequoiahospital.org